



REPUBLIC OF LIBERIA
MINISTRY OF FINANCE & DEVELOPMENT PLANNING

P.O. BOX 10-9016
1000 MONROVIA, 10 LIBERIA



ADMINISTRATIVE REGULATION
NO. 1.06-2/MFDP/FAD/RTPD/11/06/2018

TO : GENERAL PUBLIC
SUBJECT : PAYMENT OF CUSTOMS DUTIES IN UNITED STATES DOLLARS
DATE : NOVEMBER 06, 2018

1.0 GENERAL RULE

The Minister of Finance and Development Planning, (MFDP) is responsible for the formulation of fiscal policies to enhance economic growth and stability, and to govern taxation pursuant to the Revenue Code of Liberia.

In keeping with section 14247 of the Revenue Code, the Minister has the power to issue regulations as necessary from time to time to give effect to the Code and to further the purpose of carrying into effect any of its provisions, including the strengthening of tax administration;

The MFDP herewith sets forth the following administrative rules for payment of customs duties in United States Dollars:

2.0 Legal Basis

Section 6 of the Code stipulates that the dollar amount stated in the Code are in Liberian dollars, and that the Government of Liberia may, by regulation require that certain user fees, license fees, customs duties, and other fees which are designed to cover the cost of providing the services be paid in US dollars.

Further, Section 21.5(c) of the Act creating the MFDP charge the Minister with the duty to formulate, institutionalize and administer economic development planning and fiscal and tax policies for the advancement of the Liberia economy.

3.0 Purpose

The purpose of this Regulation is to amend Administrative Regulation No.1.06-1/MFDP/FAD/RTPD/31/08/2017, as it relates to the payment of customs related taxes

and fees on Petroleum Products stated in Section 4 of the Regulation mentioned herein above.

4.0 Procedure Notice

By this amended Regulation, all customs related taxes and fees are to be assessed and paid in the respective United States Dollars proportion stated in the below table.

No.	Description	Payment in USD
i.	General goods	Not less than 50 percent
ii.	Petroleum products	
a	Import Duties and GST	Not less than 15 percent
b	Road Fund Levy	Not less than 15 percent

The publication of this Regulation hereby invalidates Regulation No. 1/MFDP/FAD/RTPD/31/08/2017 and all previous Regulations in this premise.

5.0 Implementation Notice

The general public, business and /or individual importers concerned are hereby notified that the Liberia Revenue Authority is empowered to implement this Regulation in its entirety in accordance with established procedures and consistent with the Liberia Revenue Code.

6. Effective Date and Termination

This Regulation shall take immediate effect upon publication and shall remain in full force and effect until otherwise altered by the Minister of Finance and Development Planning (MFDP).

Signed: 
Samora P.Z. Wolokolie
DEPUTY MINISTER FOR FISCAL
AFFAIRS

Signed 
Samuel D. Tweah Jr.
MINISTER

Date: November 6, 2018

Date: 11-08-2018