

# **REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRM SELECTION)**

**LIBERIA**

## **Integrated Public Financial Management Reform Project II (IPFMRP II)**

Loan No./Credit No./ Grant No.: **P163243**

**Assignment Title: Consultancy to Review Financial Statements of the Integrated Public Financial Management Reform Project Phase II (IPFMRP II)**

**Reference No. : IPFMRP II/C/CQS/04/18**

### **Background**

The Republic of Liberia has received Financing from the Swedish International Development Cooperation Agency (SIDA), the United States Agency for International Development (USAID), the International Development Association (IDA) and the African Development Bank (AfDB) toward the cost of the Integrated Public Financial Management Reform Project-II (IPFMRP-II), and it intends to apply part of the proceeds of this financing for this consulting services.

### **OBJECTIVE OF THE ASSIGNMENT**

- 2.1 The objective of the review of financial statements is to enable the practitioner to state whether on the basis of procedures which do not provide all the evidence that would be required in an audit, anything has come to the practitioner's attention that causes the practitioner to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework (negative assurance).
- 2.2 The project books of accounts provide the basis for preparation of the PFSs by the project implementing unit and are established to reflect the financial transactions in respect of the project. The PIU maintains adequate internal controls and supporting documentation for transactions.

The consulting services ("the Services") include:

## **SCOPE OF THE ASSIGNMENT**

The review will be carried out in accordance with the International Standards on Review Engagement (ISRE 2400) on the following Subject Matters:

- (a) All funds including counterpart funds and other external funds to GAC have been used in accordance with the conditions of the Grant agreement(s), with due attention to economy and efficiency and only for the purposes for which the funds were provided;
- (b) Goods, works and services financed have been procured in accordance with the financing agreement; and have been properly accounted for ;
- (c) Appropriate supporting documents, records and books of accounts relating to all project activities have been kept.
- (d) Special accounts have been maintained in accordance with the provisions of the Grant agreement and in accordance with the Bank's disbursement rules and procedures
- (e) The financial statements have been prepared by project management in accordance with applicable reporting framework
- (h) There are no ineligible expenditures identified during the review.

Ensuring full consistency with the TOR referred to in this REO

**The detailed Terms of Reference (TOR) for the assignment can be obtained at the**

### **Address given below**

The Ministry of Finance and Development Planning (MFDP) now invites firms ("Consultants") to indicate their interest in providing the Services. Interested firms should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

The shortlisting criteria are:

The audit firm should be registered and have a license from a national or regional professional Accountancy Body. He should have relevant experience in accounting and auditing of development projects, especially donor-funded operations.

The review team will comprise, at least:

- (a) A team leader, professional accountant (ACCA, CA, CPA) with minimum of 5 years post qualification experience including auditing of multilateral/donor funded projects; and
- (b) An assistant, a finalist trainee accountant (ACCA, CA, CPA) with adequate field auditing experience including audit of multilateral/donor funded project.

**The duration of the assignment is one (1) month**

The attention of interested Consultants is drawn to Section III, paragraphs 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

A Consultant will be selected in accordance with the Consultants Qualification Selection method set out in the Consultant Guidelines.

Further information can be obtained at the address below during office hours from *0900 to 1700 hours*

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by 1700 hour on 25<sup>th</sup> September, 2018.

**Attn:** William Kollie Oye, Project Coordinator

Integrated Public Financial Reform Project II (IPFMRP-II)  
Ministry of Finance and Development Planning (MFDP)

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